

## SHAREHOLDER NEWS RELEASE

### Response to Greenlandic Election Results

9 APRIL 2021

Greenfields Exploration Limited (“Greenfields”, “the Company”, or “we”) would like to provide shareholders with an update on the results of the Greenlandic general election on 7 April 2021.

The results indicate that the former opposition party Inuit Ataqatigiit (“IA”) are likely to form the next government. IA’s campaign policy was based on, among other things, its objection to the radionuclides (uranium and thorium) in Greenland Minerals (“GGG”) rare earths project in southern Greenland.

Some international news sources have characterized IA as an ‘anti-mining’ party. However, it appears to Greenfields from public statements that IA’s objections are specific to the uranium of a single mining project. All indications are that IA (and any government it may form) are **strongly in support of responsible mineral development within Greenland**, which is in line with Greenlandic policy for several decades and across different governments, including the majority IA government in power from 2009-2013.

We do not anticipate any policy changes which will negatively impact our projects in the country, or indeed any other projects outside of the areas specifically identified by IA. We look forward to continuing to positively engage with the Greenlandic government in power from time to time, and with the Greenlandic people to responsibly develop the mining industry within Greenland.

**On behalf of Greenfields, Executive Director**

#### Dr Jon Bell

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#### ABOUT THE COMPANY

*Greenfields Exploration Limited is an Australian exploration incubator. The Company identifies and securing rights to undervalued projects, and then partners with other companies to advance them to the next stage. The intent is to build a portfolio of minority interests as a means of diversifying risk and maximizing the upside to discovery potential.*

#### FORWARD LOOKING STATEMENTS

*This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have reasonable basis. However, forward looking statements are subjected to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Readers should not place undue reliance on forward looking information. the Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.*

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